

**GOVERNMENT OF TELANGANA
ABSTRACT**

Telangana Secretariat - Minorities Welfare Department - LOANS & ADVANCES - Establishment - Sanction of Motor Car Advance of Rs.2,70,450/- (Rupees Two Lakhs Seventy Thousand Four Hundred and Fifty only) to Sri N. Srinivas, Roneo Operator, Minorities Welfare Department - Orders - Issued.

MINORITIES WELFARE (OP&BUDGET) DEPARTMENT

G.O.MS.No. 2.

**Dated:14th.August, 2014.
Read the following:-**

- 1) G.O.M.s.No.175, Finance (A&L) Dept., dated: 15-05-2010.
- 2) G.O.Ms.No.112, Finance (A&L) Dept., dated: 10-05-2013.
- 3) G.O.Rt.No.3683, Finance (A&L) Dept., dated: 21-10-2013.
- 4) From Sri N. Srinivas, Roneo Operator, M.W. Department, application, dated 28.05.2013.
- 5) U.O. Note No. 3634/OP & Bud./ A1/2013, M.W. (O.P.) Dept., dated : 25.07.2014.
- 6) G.O.Rt.No. 290, Finance (HRM.IV) Department, dated 06.08.2014.
- 7) Memo.No.3634/OP&Bud/ A1/2013, dated:14.08.2014.

ORDER:

In the reference 4th read above, Sri N. Srinivas, Roneo Operator, Minorities Welfare Department has requested to sanction Motor Car Advance to him as per eligibility.

2. In the G.O. 6th read above, the Finance Department have released an amount of Rs. 3,20,000/- to this Department towards sanction of Motor Car Advance to the employees of this Department during the financial year 2014-2015.

3. Under Article 230 of A.P. Financial Code Volume-I, and as per the revised rules issued in G.O.Ms.No.822, Finance & Planning Dept., dated 22-12-1956, the Government hereby accord sanction an advance of **Rs.2,70,450/-** (Rupees Rupees Two Lakhs Seventy Thousand Four Hundred and Fifty only) to Sri N. Srinivas, Roneo Operator of this Department for purchase of Motor Car.

4. The advance sanctioned in Para-1 above, are subject to the following conditions:

- a) That he should purchase the Motor Car within one month from the date of drawl of advance failing which the full amount of advance drawn together with interest thereon should be returned to the Government;
- b) That if the actual price paid for the Motor Car is less than the advance drawn, the balance should be returned to Government forthwith;
- c) That he should execute mortgage bond in form No.14 of A.P. Financial Code Volume-I; and
- d) That the Motor Car should be insured with effect from the date of purchase against loss or damage by the fire accident within one month from the date of purchase of Motor Car failing which the

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full amount of Advance drawn together with interest thereon shall be returned to the Govt. He should purchase Motor Car which is fit for comprehensive insurance and no third party insurance is permitted.

- e) The advance shall be recovered in 75 monthly instalments (i.e., Rs. 4,050/- (Rupees Four Thousand and Fifty only) as a 1st Instalment and remaining 74 instalments at the rate of Rs.3,600/- (Rupees Three Thousand and Six hundred only) per month and interest @ 5.5% will be charged on the advance taken and the interest shall be recovered in 15 instalments after the principle amount is recovered. The recovery shall be commenced from the salary of September, 2014. The individual should submit the Govt. Mortgage bond in Form No.14 of A.P. Financial Code Volume-I as soon as the Motor Car is purchased and also report the date of drawl of advance and date of purchase of Motor Car. The date of insurance of Motor Car should also be reported in due course.
- f) The loanee should complete the formalities within the specified time.

5. The Insurance Policy should be forwarded to the Pay and Accounts Office, Hyderabad for perusal together with letter No. 15 of A.P. Financial code Volume-I addressed to the Motor Insurance Company with which address the Motor Car is insured notifying the company the fact that Government are interested in the Policy Insurance.

6. The advance sanctioned in para-(3) above shall be met from the funds allotted in the G.O. 6th read above and debited to the Head of Account "MH 7610 Loans to Government servants, etc. - MH 202 Advance for purchase of Motor Conveyance - SH (04) Loans for Purchase of Motor Car" 001 - Loans for purchase of Motor Car.

7. Certified that the individual who is sanctioned Motor Car Advance is regular Government Employee of the Department and this is the first Motor Car Advance sanctioned to him and spouse of the individual is not a Government Servant.

8. The Minorities Welfare (OP-Claims) Department are requested to draw and disburse the amount sanctioned to the individual.

9. This order does not require the concurrence of Finance Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**AHMED NADEEM
SECRETARY TO GOVERNMENT(FAC)**

To

The Individual concerned.

The Minorities Welfare (O.P-Claims) Dept.

Copy to:

The Deputy Pay & Accounts Officer, Secretariat Branch, Hyderabad.

The Accountant General, Telangana, Hyderabad.

The Finance (HRM.IV) Department

SF/Sc.

FORWARDED BY ORDER//

SECTION OFFICER